

# THE COMMERCIAL OBSERVER

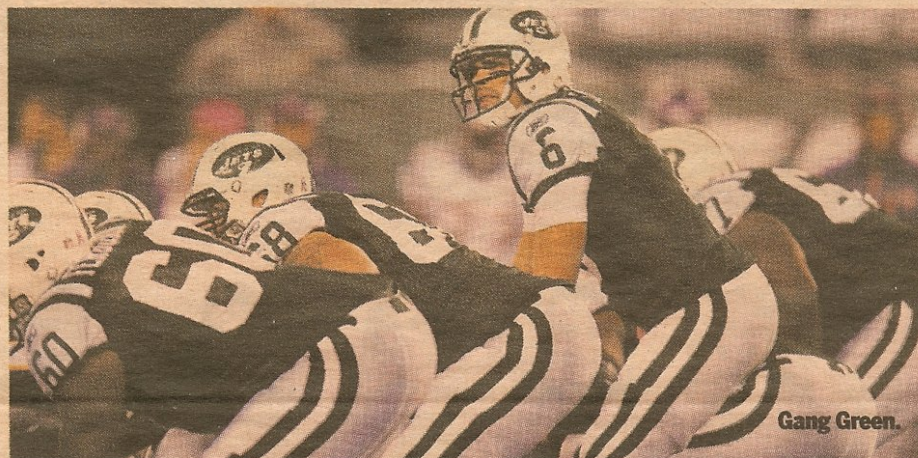
January 18, 2011

THE WEEKLY NEWSPAPER OF NEW YORK'S COMMERCIAL REAL ESTATE INDUSTRY

\$7.00

## LEASE BEAT

BY LAURA KUSISTO



## Physical Therapy Chain Wraps Up Three Deals

### 30 Broad Street and 721-723 Seventh Avenue

If the NFL playoffs are causing your joints to ache in sympathy with the gridiron titans, you'll be relieved to learn that **Sports Physical Therapy** has signed three leases in Manhattan.

The tenant was in search of flexible space with good light and décor, which seems straightforward enough. But you try finding a space big enough to accommodate a bunch of sore football players. "**Colliers International** showed us that we can be much more efficient with our real estate," said **Lynn Steenberg**, president of **Sports PT**, in a statement. "The savings allow us to re-invest into the facilities, including staff."

The tenant has signed a **10-year, 3,300-square-foot** lease on the 12th floor of **30 Broad Street**. **Wesley Rudes** of **Murray Hill Properties** represented the landlord.

Sports PT signed another **10-year** deal for **2,970 square feet** on the ninth floor of **721-723 Seventh Avenue** at 48th Street. **Evan Intrater** of **JDF Realty** represented the landlord.

Quarterback wannabes will be relieved to hear that Sports PT is expected to move into its new locations this month.

In a **three-year** deal, Sports PT renewed **2,000 square feet** in the Equinox sports club at **521 Fifth Avenue**.

The physios also signed a new lease in Saratoga.



The Colliers International team of **Donald Lutt** and **Andrew Boliek** represented the tenant.